COMPASS

July 2023

Montclair Market Insights

Montclair

JULY 2023

UNDER CONTRACT

27 Total Properties



\$950K Median Price

-50% Decrease From Jul 2022

4% Increase From Jul 2022 26% Increase From Jul 2022 Properties

41

Total

UNITS SOLD

JZ/0 Decrease From Jul 2022

5% Increase From

\$1.2M

Average Price

Jul 2022

-3% Decrease From Jul 2022

\$1.1M

Median

Price

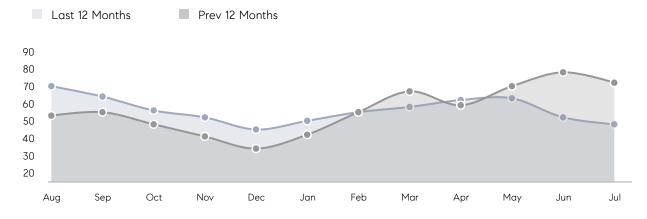
Property Statistics

		Jul 2023	Jul 2022	% Change
Overall	AVERAGE DOM	19	24	-21%
	% OF ASKING PRICE	125%	124%	
	AVERAGE SOLD PRICE	\$1,298,598	\$1,239,150	4.8%
	# OF CONTRACTS	27	54	-50.0%
	NEW LISTINGS	27	49	-45%
Houses	AVERAGE DOM	20	24	-17%
	% OF ASKING PRICE	127%	128%	
	AVERAGE SOLD PRICE	\$1,440,358	\$1,401,843	3%
	# OF CONTRACTS	22	44	-50%
	NEW LISTINGS	23	42	-45%
Condo/Co-op/TH	AVERAGE DOM	14	24	-42%
	% OF ASKING PRICE	112%	104%	
	AVERAGE SOLD PRICE	\$471,667	\$317,222	49%
	# OF CONTRACTS	5	10	-50%
	NEW LISTINGS	4	7	-43%

Montclair

JULY 2023

Monthly Inventory





Contracts By Price Range

Listings By Price Range



Sources: Garden State MLS, Hudson MLS, NJ MLS

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